Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — July 2009

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	**216**	**256**	**205**	**-15.6**	**5.4**	**2 550**	**2 174**	**17.3**
Bankruptcies	204	251	199	-18.7	2.5	2 461	2 108	16.7
Proposals	12	5	6	140.0	100.0	89	66	34.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	42	63	31	-33.3	35.5	529	357	48
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Nova Scotia	**519**	**493**	**390**	**5.3**	**33.1**	**5 149**	**4 397**	**17.1**
Bankruptcies	473	440	336	7.5	40.8	4 510	3 808	18.4
Proposals	46	53	54	-13.2	-14.8	639	589	8.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	331	320	232	3.4	42.7	3 202	2 619	22.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 600**	**3 787**	**2 980**	**-4.9**	**20.8**	**42 032**	**34 711**	**21.1**
Bankruptcies	3 055	3 217	2 410	-5.0	26.8	34 873	28 610	21.9
Proposals	545	570	570	-4.4	-4.4	7 159	6 101	17.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 307	4 543	3 229	-5.2	33.4	46 193	35 690	29
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**288**	**286**	**250**	**0.7**	**15.2**	**3 060**	**2 612**	**17.2**
Bankruptcies	226	233	181	-3.0	24.9	2 434	2 079	17.1
Proposals	62	53	69	17.0	-10.1	626	533	17.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	162	213	153	-23.9	5.9	1 866	1 528	22.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**1 088**	**1 246**	**617**	**-12.7**	**76.3**	**10 925**	**6 838**	**59.8**
Bankruptcies	907	1 054	494	-13.9	83.6	9 224	5 531	66.8
Proposals	181	192	123	-5.7	47.2	1 701	1 307	30.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	1 013	994	639	1.9	58.5	10 216	6 960	46.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**3**	**7**	**2**	**-57.1**	**50.0**	**40**	**31**	**29.0**
Bankruptcies	3	5	2	-40.0	50.0	33	26	26.9
Proposals	0	2	0	-100.0	–	7	5	40.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	2	2	50.0	50.0	32	27	18
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**1**	**3**	**0**	**-66.7**	**–**	**11**	**5**	**120.0**
Bankruptcies	0	3	0	-100.0	–	10	3	233.3
Proposals	1	0	0	–	–	1	2	-50.0
Canada	**13 617**	**14 418**	**10 113**	**-5.6**	**34.6**	**147 387**	**113 579**	**29.8**
Bankruptcies	**10 726**	**11 338**	**7 908**	**-5.4**	**35.6**	**115 583**	**89 346**	**29.4**
Proposals	**2 891**	**3 080**	**2 205**	**-6.1**	**31.1**	**31 804**	**24 233**	**31.2**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	**216**	**250**	**203**	**-13.6**	**6.4**	**2 517**	**2 128**	**18.3**
Bankruptcies	204	246	197	-17.1	3.6	2 429	2 064	17.7
Proposals	12	4	6	200.0	100.0	88	64	37.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	40	58	30	-31.0	33.3	508	338	50
Nova Scotia	**511**	**469**	**368**	**9.0**	**38.9**	**4 987**	**4 182**	**19.2**
Bankruptcies	465	417	317	11.5	46.7	4 367	3 619	20.7
Proposals	46	52	51	-11.5	-9.8	620	563	10.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	324	312	217	3.8	49.3	3 058	2 441	25
Quebec	**3 417**	**3 574**	**2 755**	**-4.4**	**24.0**	**39 371**	**32 041**	**22.9**
Bankruptcies	2 902	3 046	2 250	-4.7	29.0	32 804	26 483	23.9
Proposals	515	528	505	-2.5	2.0	6 567	5 558	18.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 125	4 345	3 061	-5.1	34.8	43 919	33 176	32
Manitoba	**285**	**277**	**244**	**2.9**	**16.8**	**2 971**	**2 504**	**18.7**
Bankruptcies	223	224	175	-0.4	27.4	2 357	1 982	18.9
Proposals	62	53	69	17.0	-10.1	614	522	17.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	145	197	145	-24.9	0.0	1 700	1 362	24
Alberta	**1 045**	**1 205**	**573**	**-13.3**	**82.4**	**10 432**	**6 331**	**64.8**
Bankruptcies	872	1 021	457	-14.6	90.8	8 804	5 120	72.0
Proposals	173	184	116	-6.0	49.1	1 628	1 211	34.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	985	947	599	4.0	64.4	9 744	6 530	49
Northwest Territories	**3**	**7**	**2**	**-57.1**	**50.0**	**40**	**26**	**53.8**
Bankruptcies	3	5	2	-40.0	50.0	33	23	43.5
Proposals	0	2	0	-100.0	–	7	3	133.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	3	2	0.0	50.0	32	22	45
Nunavut	**0**	**3**	**0**	**-100.0**	**–**	**10**	**5**	**100.0**
Bankruptcies	0	3	0	-100.0	–	10	3	233.3
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**13 091**	**13 792**	**9 544**	**-5.1**	**37.2**	**140 296**	**106 097**	**32.2**
Bankruptcies	**10 294**	**10 823**	**7 452**	**-4.9**	**38.1**	**109 775**	**83 163**	**32.0**
Proposals	**2 797**	**2 969**	**2 092**	**-5.8**	**33.7**	**30 521**	**22 934**	**33.1**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	**0**	**6**	**2**	**-100.0**	**-100.0**	**33**	**46**	**-28.3**
Bankruptcies	0	5	2	-100.0	-100.0	32	44	-27.3
Proposals	0	1	0	-100.0	–	1	2	-50.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**8**	**24**	**22**	**-66.7**	**-63.6**	**162**	**215**	**-24.7**
Bankruptcies	8	23	19	-65.2	-57.9	143	189	-24.3
Proposals	0	1	3	-100.0	-100.0	19	26	-26.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**183**	**213**	**225**	**-14.1**	**-18.7**	**2 661**	**2 670**	**-0.3**
Bankruptcies	153	171	160	-10.5	-4.4	2 069	2 127	-2.7
Proposals	30	42	65	-28.6	-53.8	592	543	9.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**3**	**9**	**6**	**-66.7**	**-50.0**	**89**	**108**	**-17.6**
Bankruptcies	3	9	6	-66.7	-50.0	77	97	-20.6
Proposals	0	0	0	–	–	12	11	9.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**43**	**41**	**44**	**4.9**	**-2.3**	**493**	**507**	**-2.8**
Bankruptcies	35	33	37	6.1	-5.4	420	411	2.2
Proposals	8	8	7	0.0	14.3	73	96	-24.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**5**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	2	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**1**	**0**	**0**	**–**	**–**	**1**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	1	0	0	–	–	1	0	–
Canada	**526**	**626**	**569**	**-16.0**	**-7.6**	**7 091**	**7 482**	**-5.2**
Bankruptcies	**432**	**515**	**456**	**-16.1**	**-5.3**	**5 808**	**6 183**	**-6.1**
Proposals	**94**	**111**	**113**	**-15.3**	**-16.8**	**1 283**	**1 299**	**-1.2**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**13**	**36**	**21**	**-63.9**	**-38.1**	**285**	**363**	**-21.5**
Bankruptcies	11	30	19	-63.3	-42.1	232	291	-20.3
Proposals	2	6	2	-66.7	0.0	53	72	-26.4
Mining and Oil and Gas Extraction	6	14	6	-57.1	0.0	57	54	5.6
Bankruptcies	5	6	5	-16.7	0.0	36	36	0.0
Proposals	1	8	1	-87.5	0.0	21	18	16.7
Utilities	**1**	**4**	**3**	**-75.0**	**-66.7**	**20**	**6**	**233.3**
Bankruptcies	1	2	2	-50.0	-50.0	15	5	200.0
Proposals	0	2	1	-100.0	-100.0	5	1	400.0
Construction	80	78	81	2.6	-1.2	1 012	847	19.5
Bankruptcies	69	66	81	4.5	-14.8	922	1 068	-13.7
Proposals	11	12	10	-8.3	10.0	90	79	13.9
Manufacturing	**74**	**73**	**60**	**1.4**	**23.3**	**805**	**769**	**4.7**
Bankruptcies	60	57	40	5.3	50.0	628	586	7.2
Proposals	14	16	20	-12.5	-30.0	177	183	-3.3
Wholesale Trade	37	35	29	5.7	27.6	344	315	9.2
Bankruptcies	31	35	19	-11.4	63.2	313	296	5.7
Proposals	6	0	10	N/A	-40.0	31	19	63.2
Retail Trade	**61**	**94**	**83**	**-35.1**	**-26.5**	**965**	**1 060**	**-9.0**
Bankruptcies	53	73	70	-27.4	-24.3	802	892	-10.1
Proposals	8	21	13	-61.9	-38.5	163	168	-3.0
Transportation and Warehousing	37	52	64	-28.8	-42.2	659	747	-11.8
Bankruptcies	30	48	54	-37.5	-44.4	538	632	-14.9
Proposals	7	4	10	75.0	-30.0	121	115	5.2
Information and Cultural Industries	**8**	**14**	**14**	**-42.9**	**-42.9**	**115**	**144**	**-20.1**
Bankruptcies	3	10	8	-70.0	-62.5	82	114	-28.1
Proposals	5	4	6	25.0	-16.7	33	30	10.0
Finance and Insurance	5	10	7	-50.0	-28.6	111	120	-7.5
Bankruptcies	5	14	6	-64.3	-16.7	112	103	8.7
Proposals	0	1	1	-100.0	-100.0	21	17	23.5
Real Estate and Rental and Leasing	**19**	**13**	**15**	**46.2**	**26.7**	**204**	**153**	**33.3**
Bankruptcies	16	11	12	45.5	33.3	158	122	29.5
Proposals	3	2	3	50.0	0.0	46	31	48.4
Professional, Scientific and Technical Services	32	34	29	-5.9	10.3	455	434	4.8
Bankruptcies	25	30	22	-16.7	13.6	380	343	10.8
Proposals	7	4	7	75.0	0.0	75	91	-17.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Management of Companies and Enterprises	**5**	**3**	**4**	**66.7**	**25.0**	**43**	**37**	**16.2**
Bankruptcies	4	3	1	33.3	300.0	35	27	29.6
Proposals	1	0	3	–	-66.7	8	10	-20.0
Administrative and Support, Waste Management and Remediation Services	20	21	25	-4.8	-20.0	298	304	-2.0
Bankruptcies	18	18	22	0.0	-18.2	249	251	-0.8
Proposals	2	3	3	-33.3	-33.3	49	53	-7.5
Educational Services	**2**	**4**	**5**	**-50.0**	**-60.0**	**44**	**49**	**-10.2**
Bankruptcies	2	4	5	-50.0	-60.0	34	39	-12.8
Proposals	0	0	0	–	–	10	10	0.0
Health Care and Social Assistance	4	6	9	-33.3	-55.6	84	96	-12.5
Bankruptcies	3	5	6	-40.0	-50.0	67	73	-8.2
Proposals	1	1	3	0.0	-66.7	17	23	-26.1
Arts, Entertainment and Recreation	**13**	**12**	**11**	**8.3**	**18.2**	**137**	**172**	**-20.3**
Bankruptcies	13	10	9	30.0	44.4	119	144	-17.4
Proposals	0	2	2	-100.0	-100.0	18	28	-35.7
Accommodation and Food Services	76	70	60	8.6	26.7	847	869	-2.5
Bankruptcies	52	63	49	-17.5	6.1	694	741	-6.3
Proposals	24	7	11	242.9	118.2	153	128	19.5
Other Services (except Public Administration)	**33**	**43**	**31**	**-23.3**	**6.5**	**460**	**472**	**-2.5**
Bankruptcies	31	29	25	6.9	24.0	387	409	-5.4
Proposals	2	14	6	-85.7	-66.7	73	63	15.9
Public Administration	0	1	2	-100.0	-100.0	6	17	-64.7
Bankruptcies	0	1	2	-100.0	-100.0	4	11	-63.6
Proposals	0	0	0	–	–	1	1	0.0
Total	**526**	**626**	**569**	**-16.0**	**-7.6**	**7 091**	**7 482**	**-5.2**
Bankruptcies	**432**	**515**	**456**	**-16.1**	**-5.3**	**5 808**	**6 183**	**-6.1**
Proposals	**94**	**111**	**113**	**-15.3**	**-16.8**	**1 283**	**1 299**	**-1.2**